

17-20 October 2023 FAO Headquarters, Rome, Italy

## Roundtable with Global Foundations 18 October 2023 12:30-13:30 CEST Green Room

With the participation of: Dr Roy Steiner Senior Vice President, Food Initiative Rockefeller Foundation

Mr Máximo Torero Cullen Chief Economist Food and Agriculture Organization of the United Nations

The roundtable will discuss and examine what global foundations can offer to support countries' agrifood system transformation by bringing together funds, knowledge, and vision. The roundtable will be held on 18 October 2023 from 12.30 to 13.30 hours with the participation of senior management from the Rockefeller Foundation, Mastercard Foundation, Ikea Foundation, Bezos Earth Fund, Bill & Melinda Gates foundation, among others.

Under the umbrella of the <u>World Food Forum (WFF)</u>, FAO is honoured to host three Fora in parallel, building on the success we enjoyed last year by bringing together the WFF Global Youth Forum, the <u>Hand-in-Hand (HIH) Initiative Investment Forum</u>, and the Science and Innovation Forum. The opening ceremony will be followed by four days of open country presentations and bilateral meetings with investment partners and the event will end on 20 October 2023.

The HIH Initiative is a flagship of FAO and a core platform for all FAO's programme priority areas. As of today, the Initiative supports nationally-led, integrative, territory-based agrifood systems transformation programmes in 67 countries in Africa, Asia, Europe, Latin America, and the Middle East. By introducing advanced geospatial modelling, identification and analysis of market opportunities, and robust partnership-building, the Initiative enables the collaboration and scaled-up investment required to implement and accelerate national plans for agricultural and food systems transformation.

The Initiative is designed specifically to support national efforts to eradicate extreme poverty, end hunger and malnutrition, and reduce inequalities. The Investment Forum is the crux and pay-off of the partnership-building effort, providing a platform for national authorities, investors, global and national businesses, multilateral development banks and donors to discuss ways and means to finance the supported Investment Plans.



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The Forum will be driven by insights from prominent food value chain participants who have been requested to present their perspectives on how to stimulate asset allocation to long-term sustainable investments across and beyond national markets. The Forum will examine sectors and opportunities with the greatest potential development impact and social and financial returns, as well as the policy and institutional reforms required to mobilize greater private investment.

For this year's edition, we are inviting 31 countries to present their Investment Plans and Opportunities in the Hand-in-Hand Investment Forum. This number will include follow-up reports from several countries which attended the Investment Forum in 2022 as well as 15 countries presenting for the first time. The Forum will also include follow-up presentations on the HIH Regional Initiatives for the Sahel, crucial for poverty and hunger reduction in a sensitive area of Africa, and the Dry Corridor, vital for job creation and to reduce out-migration in Central America.

In this second edition of the Investment Forum four roundtables have been included in the programme. These are a roundtable with Managing Directors and senior managers of International Financial Institutions, another one with Chief Executive Officers and executives from global agrifood firms, a third one with global Foundations and a fourth with traditional donors.

National and international private investment in agriculture is critical and necessary to sustain accelerated national economic growth, ensure employment, incorporate technology, reduce poverty, and increase food security and sustainable development, while improving macroeconomic stability and protecting fiscal space.

We anticipate a dynamic, in-person participation in the WFF and in the Investment Forum with contributions from Heads of State/Government from all five continents, Ministers from more than 30 countries, senior managers of multilateral development banks, and senior executives from global agrifood firms and other development partners.

We hope that the interventions of the high-ranking representatives of the global foundations will help inspire participants to engage and work together to accelerate agrifood systems transformation as a core driver of progress for the 2030 Agenda for Sustainable Development and achievement of the Sustainable Development Goals (SDGs).



IAND-IN-HAND INVESTIMENT FORUM 202

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Dr Roy Steiner Senior Vice President Food Initiative Rockefeller Foundation *Virtual participation* 

Mr Máximo Torero Cullen Chief Economist Food and Agriculture Organization of the United Nations

#### Moderated by

Ms Lauren M Philips Deputy Director Inclusive Rural Transformation and Gender Equality Division Food and Agriculture Organization of the United Nations

#### Members of the Panel:

Ms Nathalie Gabala Executive Director Pan-African Programs Mastercard Foundation

Mr Nico Janssen Programme Manager Agricultural Livelihoods Ikea Foundation

Ms Purvi Mehta Senior Advisor Global Growth and Opportunities Bill & Melinda Gates foundation

Mr Andy Jarvis Director of Future of Food Bezos Earth Fund Virtual participation